

Charity number: 1025616

**Malawi Association for Christian Support
Trustees' report and financial statements
for the year ended 31 March 2012**

Malawi Association for Christian Support

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Malawi Association for Christian Support

Legal and administrative information

Charity number	1025616	
Correspondence address	The Cottage 72 North Street Biddenden Kent TN27 8AS	
Patron	Bishop Donald Arden	
Trustees	Jane Arden Richard Barton Rachel Eaton Eileen Eggington Colin Gardner Anthea Griggs Sally Huband Bridget Le Huray Christine Matthews Tony Cox Julie Lupton Richard Davies	Newsletter and Supporters' Data base Chairman Fundraising Project Officer Treasurer Vice Chair Medical Projects Bursaries Secretary
Malawian Representative	Grafiud Tione	
Website Co-ordinator	Peter Woodhouse	
Independent examiner	Stuart Harrison ACA Millhouse 32-38 East Street Rochford Essex SS4 1DB	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Santander UK plc Bridle Road Bootle Merseyside L30 4GG	

Malawi Association for Christian Support

Report of the trustees for the year ended 31 March 2012

The trustees present their report and the financial statements for the year ended 31 March 2012. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The association was created by a deed of trust dated 27th February 1993. The board of trustees is authorised by the deed of trust to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Public benefit

The trustees have referred to the Charity Commission's guidance on reporting on public benefit when reviewing our aims and objectives and planning our activities. We work with the church and other Christian organisations in Malawi whose support is available to everyone in Malawi irrespective of their race, religion or nationality and the trustees have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The trustees are therefore confident that the charity meets the public benefit requirements.

Objectives and activities

The main objective of the Charity is to promote any charitable purpose in Malawi, including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of Christian religion particularly by supporting the pastoral work of churches and the support of charitable Christian institutions in that country.

Individuals and organisations are invited to donate to a General Fund which can be used for any charitable purpose in Malawi. If requested, donations can go to specific categories e.g. Education, Health, AIDS/HIV, Orphans and Community projects, Food security, Churches and Clergy Houses and Women's projects. MACS Supports local groups and organisations but not individuals. The majority of requests for help come via the 4 Anglican Dioceses in Malawi.

MACS builds and repairs classrooms and teachers' houses. The charity donates money to hospitals and health centres for essential drugs and equipment and the building of staff houses. Workshops are funded to raise awareness of HIV, orphans are supported in feeding programmes, in funding school fees and assisting orphan centres. MACS builds and repairs churches, buys bicycles for the clergy, builds and repairs clergy houses. Women's training groups can apply for funds and small scale income generation projects may be funded. MACS assists in water projects, repairing dams and boreholes and building water tanks.

Achievements and performance

Introduction

During the past year, 2011-2012, the volatile and changing political and economic situation in Malawi has proved challenging. This situation led to the cancellation of plans for the 2012 Group Visit. The regular fuel shortages made life difficult for Grafiud Tione, our Malawian representative. However, whenever he managed to find fuel, he carried out supervision of on-going projects. Despite such problems, our project officer was able to carry out her annual visit in July 2011 and in October 2011 Richard Barton and Eileen Eggington were able to travel to Malawi to represent MACS in the 150th Celebrations of the Anglican Church at Magomero. 2011-12 has been a productive year for MACS and we have seen some good progress with 22 projects signed off as complete, 24 new projects undertaken, and numerous long-term projects still on-going.

The problems did not prevent the 2011 Fund-raising Group Visit going ahead. The group project involved the redecoration of the Special Needs Teacher's house and the replacement of mosquito gauze on nurses' houses at Nkope Health Centre. Many items were purchased to improve the students' quality of life. These included Rocket stoves and educational materials. The trip participants became closely involved in the unrest in Zomba and were most grateful to Grafiud for his help and support at that time.

Malawi Association for Christian Support

Report of the trustees for the year ended 31 March 2012

Projects

* A total amount of £114758 has been allocated to projects during the year. The fluctuating exchange rate, coupled with high inflation, have provided our treasurer with some challenges. All project proposals placed before Trustees are carefully considered. Once again we have undertaken a wide variety of projects.

Parish and Diocesan Support £32374

Trustees have supported a mixture of building and renovation of churches and priests' houses as well as enabling some worthwhile training courses and planning courses to take place.

We have been able to support eight churches with building projects, including St Michael's Nembere, Chididi Church in Kayoyo and Buzi Church. Help with the cost of roofing remains the most frequent request.

Training courses have been supported with, among others, part-funding for ten Anglican students on the Chilema Women's Vocational course; a Mothers' Union leadership training course in DLM and a three day Strategic planning workshop for Clergy at Nhkotakota.

Health £20368

Trustees have been able to help with a combination of support for building and upgrading hospital staff housing, training of both hospital staff and people in the wider community as well as providing specific items requested.

A 4 day Youth conference on AIDS for up to 1000 young people took place at Nkhotakota Lay Training Centre. In outreach areas of Mposa, MACS funded a programme of training to volunteers and supervisors for Family Planning sensitization. It is hoped this will help to reduce teenage pregnancy in a predominantly Muslim area.

Support has been given to nurses in training in the form of fees, uniforms and hepatitis B inoculations. Houses for four nurses at St Martin's Hospital have been built. Renovations have been carried out at St Luke's.

Help has been given with electrification and metering to staff houses at Mposa.

Following a fire at the clinical officer's house at St Luke's, we were able to pay for the repair and renovation of the house.

MACS also joined up with WORKAID, a charity that refurbishes tools and equipment for vocational training centres. Acting as their partner in Malawi, MACS was able to fund the transportation of a container of equipment to the Orphan Vocational skills training centre at St Luke's.

The Sponsor a Bed scheme has raised £856 with the money split between St Martin's and St Luke's Hospitals.

Malawi Association for Christian Support

Report of the trustees for the year ended 31 March 2012

Education £31723

Teachers' housing continues to be a priority, either the construction of new housing or renovation of existing houses. We have helped with, among others, housing at Malomolo, Mpinganjira

Requests for classroom blocks have also been met. The building of a double classroom at Chombo School was agreed. The laboratory at Nkhotakota is still under construction. Costs have risen and trustees have made an additional grant to help complete this project.

There has been continued support for Nkope Blind School with the provision of braille machines and other educational resources. The kitchen was renovated and rocket stoves provided.

A major project for the future is the provision of two new hostels at Nkope for boys and girls.

Bursary schemes for young people at both St Michael's and Malosa Secondary School are now being well monitored with reports coming from the schools on a termly basis. We support 15 pupils at each school, including one at each school being supported by the Archbishop Donald Arden Bursary for the education of children of priests. Fees have risen during the past year, making it increasingly difficult for parents to afford secondary education.

Community and Training £24270

A practical training workshop on Permaculture was carried out to coincide with the launch of the handbook "More and Better Food."

A tree nursery workshop also took place in Blantyre.

At Malosa, the water project has moved forward and trustees agreed to the replacement of the old main water pipe in order to reduce leakages. Jane Arden is helping the local management team to follow set procedures for payment and maintenance.

On-going support has been given to Nkope Blind School. Phase One of the Nkope Water project was completed with the improvement of water pressure to the priest's house and the existing hostel. This was done following recommendations carried out after a Professional Water Survey was undertaken looking at the supply to the whole mission station.

Miscellaneous £6023

For some years MACS has ensured that funds raised by St Chad's Church were transferred to an orphan project called Mkata wa Moyo. This year £4555 was sent out to that project.

Similarly a Sheffield church supported Mitengwe School teachers' salaries with £1195.

Malawi Association for Christian Support

Report of the trustees for the year ended 31 March 2012

FUNDRAISING:

Funds are raised by individuals and by various groups such as schools and congregations. Following talks by trustees, many groups undertake to support specific projects. Trustees have formed a Fund-raising sub-committee to look at ways of improving our fundraising. Some ways in which fundraising has been on-going are through the following initiatives:

Gift List: MACS once again produced its annual Gift List of alternative presents. This raised a total of £9005.00.

Facebook and Twitter: with the help of Annie Barton Hodges, a supporter who went on the 2011 Trip, MACS moved forward into the world of Facebook and Twitter. This up to date method of maintaining a high profile has proved to be very successful.

Website: this is continually being updated with project information as well as fundraising news. We are most grateful to Sally Huband and Peter Woodhouse for their work on this.

Individuals and churches: various appeals have been met by specific churches such as the Haslingfield and the Eversdens Group's on-going support for work at Magomero.

GRAFIUD TIONE'S UK VISIT:

This visit proved a great success. Grafiud joined us at the 2011 AGM and shared his experiences with everyone. He then accompanied trustees and spoke at the following:

Junior King's School, Canterbury,
Lydden Primary School,
Canterbury Cathedral Fellowship,
The Fund-raising committee, All Saints', Blackheath
Parish of Kingston Bagpuize with Southmoor
Aylesbury Grammar school
Tenterden Homewood Secondary School
United Benefice of Kingston, Rodmell, Iford and Southease churches
Ditchling Church
Plumpton Primary school

Trustees believe the cost of Grafiud's travel was a well-justified expense. Without doubt, being able to introduce Grafiud to our supporters boosted their enthusiasm and support for MACS.

We remain indebted to all MACS supporters for their interest and for their financial and prayerful support. Together we are all working towards creating a better future for the people of Malawi.

Malawi Association for Christian Support

Report of the trustees for the year ended 31 March 2012

Financial review

The income for the year was £150,939 as compared to the previous year of £157,576. The expenditure for the year was £132,673 as compared to the previous year of £157,654. As a consequence, the surplus for the year was £18,266 compared to a deficit of £76 in the previous year.

The trustees allocate grants on the basis of the receipt of suitable applications and meet regularly throughout the year to review applications and made grants accordingly.

Grants of £60,770 (2011: £85,915) were approved but not distributed at the end of the year. The trustees anticipate that these funds will be disbursed by the end of the current year.

It is the policy of the trustees to make grants to suitable applicants subject only to the available resources. As a grant making charity with over 90% of income being paid out as grants, the trustees have minimal requirements as to maintaining free reserves. The trustees therefore plan to maintain reserves at a level equivalent to two months unrestricted income. At 31st March 2012 the unrestricted funds amounted to 1.4 months income (2011: 3 months).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Malawi Association for Christian Support

Independent examiner's report to the trustees on the unaudited financial statements of Malawi Association for Christian Support.

I report on the accounts of Malawi Association for Christian Support for the year ended 31 March 2012 set out on pages 8 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under Section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 1301 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stuart Harrison ACA
Independent examiner

Millhouse
32-38 East Street
Rochford
SS4 1DB

Malawi Association for Christian Support

Statement of financial activities

For the year ended 31 March 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	61,448	88,992	150,440	156,808
Investment income	3	499	-	499	768
Total incoming resources		<u>61,947</u>	<u>88,992</u>	<u>150,939</u>	<u>157,576</u>
Resources expended					
Charitable activities	4	72,082	60,591	132,673	157,652
Total resources expended		<u>72,082</u>	<u>60,591</u>	<u>132,673</u>	<u>157,652</u>
Net incoming/(outgoing) resources before transfers					
		(10,135)	28,401	18,266	(76)
Transfers between funds		(1,220)	1,220	-	-
Net income/(expenditure) for the year		<u>(11,355)</u>	<u>29,621</u>	<u>18,266</u>	<u>(76)</u>
Total funds brought forward		18,412	70,694	89,106	89,182
Total funds carried forward		<u>7,057</u>	<u>100,315</u>	<u>107,372</u>	<u>89,106</u>

The notes on pages 10 to 15 form an integral part of these financial statements.

Malawi Association for Christian Support

Balance sheet as at 31 March 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	8		9,457		12,207
Current assets					
Debtors	9	17,312		11,382	
Cash at bank and in hand		144,477		162,110	
		<u>161,789</u>		<u>173,492</u>	
Creditors: amounts falling due within one year	10	(63,874)		(96,593)	
Net current assets			<u>97,915</u>		<u>76,899</u>
Net assets			<u>107,372</u>		<u>89,106</u>
Funds	11				
Restricted income funds			100,315		70,694
Unrestricted income funds			7,057		18,412
Total funds			<u>107,372</u>		<u>89,106</u>

The financial statements were approved by the trustees on 5 September 2012 and signed on its behalf by

Richard Barton
Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

Malawi Association for Christian Support

Notes to financial statements for the year ended 31 March 2012

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 18% straight line

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Donations Gift Aid	24,133	40,125	64,258	65,266
Donations Non Gift Aid	31,313	38,836	70,149	73,151
Gift Aid tax refunds	6,002	10,031	16,033	18,391
	<u>61,448</u>	<u>88,992</u>	<u>150,440</u>	<u>156,808</u>

Malawi Association for Christian Support

Notes to financial statements for the year ended 31 March 2012

3. Investment income

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Bank interest receivable	499	-	499	768
	<u>499</u>	<u>-</u>	<u>499</u>	<u>768</u>

4. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Grant making activities	72,082	60,591	132,673	157,654
	<u>72,082</u>	<u>60,591</u>	<u>132,673</u>	<u>157,654</u>

5. Costs of charitable activities - by activity

	Grant funding activities £	2012 Total £	2011 Total £
Grant making activities	132,673	132,673	157,654
	<u>132,673</u>	<u>132,673</u>	<u>157,654</u>

6. Employees

No salaries or wages have been paid to employees, including the trustees, during the year.

7. Trustees travelling expenses

Each year the Project Officer goes to Malawi to review as many projects as possible. The cost of the visit this year was £1,976 (2011: £1,987). No other travelling expenses have been paid to the trustees.

Malawi Association for Christian Support

Notes to financial statements for the year ended 31 March 2012

8. Tangible fixed assets	Motor vehicles	Total
	£	£
Cost		
At 1 April 2011 and At 31 March 2012	15,275	15,275
Depreciation		
At 1 April 2011	3,068	3,068
Charge for the year	2,750	2,750
At 31 March 2012	5,818	5,818
Net book values		
At 31 March 2012	9,457	9,457
At 31 March 2011	12,207	12,207
9. Debtors	2012	2011
	£	£
Gift aid tax	13,660	8,441
Prepayments and accrued income	3,652	2,941
	17,312	11,382
10. Creditors: amounts falling due within one year	2012	2011
	£	£
Grants approved not disbursed	60,770	85,915
Other creditors	3,104	9,245
Accruals and deferred income	-	1,433
	63,874	96,593

Malawi Association for Christian Support

Notes to financial statements for the year ended 31 March 2012

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2012 as represented by:			
Tangible fixed assets	-	9,457	9,457
Current assets	7,057	154,732	161,789
Current liabilities	-	(63,874)	(63,874)
	<u>7,057</u>	<u>100,315</u>	<u>107,372</u>

12. Unrestricted funds

	At 1 April 2011 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2012 £
General	13,451	56,692	(63,365)	(2,133)	4,645
Trip 2010	3,714	-	(3,801)	87	-
Trip 2011	1,247	5,255	(4,916)	826	2,412
	<u>18,412</u>	<u>61,947</u>	<u>(72,082)</u>	<u>(1,220)</u>	<u>7,057</u>

Malawi Association for Christian Support

Notes to financial statements for the year ended 31 March 2012

13. Restricted funds	At	Incoming resources	Outgoing resources	Transfers	At
	1 April 2011				31 March 2012
	£	£	£	£	£
Bishop Brothers	-	21,000	(18,004)	3,050	6,046
Medical health	13	13,319	134	210	13,676
St Anne's hospital	32	-	-	(32)	-
St Luke's hospital	154	450	-	-	604
St Martins hospital	125	500	-	7,455	8,080
Sponsor a bed	853	262	(1,152)	594	557
Nurse training	2,084	-	(1,066)	1,760	2,778
Mosquito nets	412	2,026	(463)	(1,975)	-
Education	1,262	1,336	(2,398)	605	805
St Michael's school	750	1,115	(988)	-	877
Bursaries	1,678	2,606	(6,446)	2,162	-
St Martin's primary school	329	-	-	(329)	-
Nkope hostel building	12,958	9,469	(8,732)	350	14,045
Nkope hostel equipment	-	1,217	-	-	1,217
Nkope school	1,237	1,945	(3,435)	253	-
Nkope Health Centre	-	287	-	-	287
Churches	-	63	-	(63)	-
Malawi Orphan Care Group	-	-	-	-	-
Orphans	4,221	2,838	(1,095)	-	5,964
Aids	990	37	(2,224)	1,197	-
Guardian Shelter- Malindi	6,215	1,240	-	(7,455)	-
Donald Arden Fund	14,123	10,020	(277)	-	23,866
Gifts menu	4,726	9,005	(2,175)	(7,450)	4,106
Vocational courses for women	127	318	(289)	300	456
Horticulture	367	-	(321)	-	46
St Chads - Mkata wa Moyo	1,768	4,022	(4,555)	-	1,235
Haslingfield and Eversden churches	-	5,910	(5,910)	-	-
Motor vehicle	15,670	-	-	-	15,670
Matengwe school	600	7	(1,195)	588	-
	<u>70,694</u>	<u>88,992</u>	<u>(60,591)</u>	<u>1,220</u>	<u>100,315</u>

Transfers

During the year amounts totalling £7450 received via the Gifts Menu leaflet were reallocated to the specific funds indicated by the individual donors. In addition, the monies donated for the Guardian Shelter at St Martin's hospital in Malindi totalling £7455 were transferred to the St Martin's hospital fund as the Malawi government agreed to fund the project in total. A total of £2800 was transferred from the Mosquito nets fund to the Bishop Brothers fund in part repayment of monies spent from that fund in purchasing mosquito nets. The amount of £1975 shown as a transfer is after deducting a transfer of £825 from the Gifts Menu fund that had been given for Mosquito nets.

Malawi Association for Christian Support

Notes to financial statements for the year ended 31 March 2012

14. Expenditure analysis

	2012	2012	2011	2011
	£	%	£	%
Grants	114,758	86.50%	138,939	88.13%
Malawi project supervision costs	13,973	10.52%	14,877	9.44%
UK Expenses	3,942	2.97%	3,838	2.43%
	<u>132,673</u>	<u>100.00%</u>	<u>157,654</u>	<u>100.00%</u>

Malawi Association for Christian Support

The following pages do not form part of the statutory accounts.

Malawi Association for Christian Support

Detailed statement of financial activities

For the year ended 31 March 2012

	2012		2011	
	£	£	£	£
<i>Voluntary income</i>				
Donations Gift Aid		64,258		65,266
Donations Non Gift Aid		70,149		73,151
Gift Aid tax refunds		16,033		18,391
		<u>150,440</u>		<u>156,808</u>
<i>Investment income</i>				
Bank interest receivable		499		768
Total incoming resources		<u><u>150,939</u></u>		<u><u>157,576</u></u>

Malawi Association for Christian Support

Detailed statement of financial activities

For the year ended 31 March 2012

	2012	2011
	£	£
Expenditure		
Grants	114,758	138,939
Malawian representative retainer	2,887	2,505
Malawian representative travelling	4,904	5,431
Depreciation - motor vehicle	2,750	2,750
Room hire	408	700
Malawian representative telephone	2,184	2,204
Trustees travelling expenses	1,976	1,987
Bank charges	265	610
Paypal charges	12	-
Just giving charges	18	-
Printing	1,739	2,189
Postage	440	77
Sundry expenses	332	261
	<hr/>	<hr/>
	132,673	157,653
Total charitable activity expenditure	<hr/> <hr/>	<hr/> <hr/>
	132,673	157,653
Net incoming/(outgoing) resources for the year	<hr/> <hr/>	<hr/> <hr/>
	18,266	(77)